



SAHARA HOUSINGFINA CORPORATION LIMITED

Regd. Office: Sahara India Sadan, 2A Shakespeare Sarani, Kolkata – 700 071

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2014

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Part I - Statement of Un-audited Financial Results for the quarter & nine month ended December 31, 2014 (₹ in Lac)

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Reviewed			Reviewed		(Audited)
1. Income from Operations						
a) Net Income from Operations	440.78	458.83	498.40	1375.16	1512.34	1986.77
b) Other Operating Income	1.36	1.91	2.12	4.53	5.84	7.51
Total Income from Operations	442.14	460.74	500.52	1379.69	1518.18	1994.28
2. Expenses						
a) Interest Expenses	240.92	265.72	296.60	779.08	916.29	1194.06
b) Employee Benefit Expenses	65.73	67.58	72.16	203.07	239.84	308.80
c) Depreciation and Amortization	2.03	2.00	4.40	6.04	13.00	13.19
d) Other Expenses	61.64	55.43	62.67	171.90	197.37	239.97
Total Expenses	370.32	390.73	435.83	1160.09	1366.50	1756.02
3. Profit from operations before other income, and exceptional items (1-2)	71.82	70.01	64.69	219.60	151.68	238.26
4. Other Income	26.20	19.28	37.73	58.13	104.63	116.58
5. Profit from ordinary activities before exceptional items (3+4)	98.02	89.29	102.42	277.73	256.31	354.84
6. Exceptional Items	-	-	-	-	-	-
7. Profit from Ordinary Activities before tax	98.02	89.29	102.42	277.73	256.31	354.84
8. Tax expenses	32.82	28.96	26.10	91.12	64.56	90.74
9. Net Profit from Ordinary Activities after tax (7-8)	65.20	60.33	76.32	186.61	191.75	264.10
10. Extraordinary items (net of Tax expenses ` Nil)	-	-	-	-	-	-
11. Net Profit for the period (9-10)	65.20	60.33	76.32	186.61	191.75	264.10
12. Paid-up Equity Share Capital (Face value ` 10/- per share)	700.00	700.00	700.00	700.00	700.00	700.00
13. Reserve excluding Revaluation Reserves	-	-	-	-	-	2,503.12
14. Earning Per Share (EPS) (₹)						
a) Basic and diluted EPS before extraordinary items (not annualized)	0.94	0.86	1.09	2.67	2.74	3.77
b) Basic and diluted EPS after extraordinary items (not annualized)	0.94	0.86	1.09	2.67	2.74	3.77

Part II - Select Information for the nine months ended December 31,2014

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A. Particulars of Shareholding						
1 Public Shareholding						
- Number of shares	2,005,413	2,005,413	2,005,413	2,005,413	2,005,413	2,005,413
- Percentage of shareholding	28.65%	28.65%	28.65%	28.65%	28.65%	28.65%
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	4,994,587	4,994,587	4,994,587	4,994,587	4,994,587	4,994,587
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	71.35%	71.35%	71.35%	71.35%	71.35%	71.35%

B. Investors complaints status as at 31.12.2014

Pending as at 01.10.2014	Received during the quarter	Resolved during the quarter	Pending as at 31.12.2014
NIL	NIL	NIL	NIL

Notes :

- Segment reporting – N/A, as the company is engaged in housing finance business only.
- Figures for the previous year has been regrouped and recast wherever necessary to conform to the current year's classification.
- Persuant to the Companies Act, 2013 ("the Act"), the Company has, during the quarter & nine month ended December 31, 2014, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 8 (b) of the Schedule II, an amount of ₹ 1.94 Lacs (net of deferred tax of ₹ 0.93 Lacs) have been adjusted to general reserve.
- In accordance with the advice of the National Housing Bank, the Company has recognised deferred tax liability (DTL) on the Special Reserve created and maintained under section 36 (1) (viii) of the Income Tax Act, 1961 (Special Reserve). The DTL amounting to ₹ 255.23 Lacs on Special Reserve upto March 31, 2014 has been adjusted against the Reserves & Surplus and an amount of ₹ 19.84 Lacs on Special Reserve transferred during the nine months ended December 31, 2014 charged to Statement of Profit and Loss.
- All accounting policies are consistently followed and the financials are drawn as per applicable Accounting Standards.
- The limited review by the Statutory Auditors for the quarter as required under clause 41 of the listing agreement has been completed and the related Report is being forwarded to the Stock Exchange.
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 13, 2015.

Place : Lucknow
Dated: February 13, 2015

S/d-
(O.P.SRIVASTAVA)
DIRECTOR